



1st Quarter 2007 Supplemental Financial Information

Marshall & Ilsley Corporation
(NYSE: MI)

The following unaudited financial information has been provided for the benefit of showing M&I's current versus historical results.

During the first quarter of 2007 the Corporation incurred certain transaction costs, and expects that it will incur additional transaction costs in future quarters, associated with the recently announced Metavante transaction. The Corporation believes that these transaction expenses do not reflect the Corporation's underlying performance trends.

As previously reported, the Corporation adjusted its opening financial position for 2006 and the financial results for the three months ended March 31 and June 30, 2006, respectively for certain derivative transactions entered into by the Corporation that did not qualify for hedge accounting. As a result, the fluctuation in the fair value of the derivatives has been recorded through the income statement with no corresponding offset to the hedged items or accumulated other comprehensive income. The Corporation believes that the fair value fluctuations and the results of terminating those derivatives do not reflect the Corporation's underlying performance trends.

While it is not intended to replace or take precedence to financial information reported in accordance with GAAP, the Corporation believes that its underlying performance trends are more evident by excluding the effects of the transaction expenses and non-cash fair value fluctuations associated with the derivatives from the periodic income statements and performance statistics presented in this supplemental financial information. A reconciliation of the supplemental financial information to financial information reported in accordance with GAAP is presented on page 13.

*For additional inquiries or
questions, please contact:*

M&I Investor Relations
(414) 765-7801
e-mail: micorp@micorp.com

Gregory A. Smith
Chief Financial Officer
(414) 765-7727

Dave L. Urban
Director of Investor Relations
(414) 765-7853

James E. Sandy
VP / External Financial Reporting
(414) 765-8314

Marshall & Ilsley Corporation
Quarterly Financial Information

	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005	2nd Qtr. 2005	1st Qtr. 2005
PER SHARE DATA									
Diluted:									
Core Operating Income	\$0.83	\$0.84	\$0.81	\$0.79	\$0.78	\$0.74	\$0.75	\$0.79	\$0.71
Net Income	0.83	0.79	0.92	0.74	0.72	0.74	0.75	0.79	0.71
Basic:									
Core Operating Income	0.85	0.86	0.83	0.81	0.79	0.76	0.77	0.80	0.73
Net Income	0.85	0.81	0.94	0.75	0.74	0.76	0.77	0.80	0.73
Dividend Declared	0.27	0.27	0.27	0.27	0.24	0.24	0.24	0.24	0.21
Book Value	24.90	24.24	23.51	22.68	20.75	20.27	19.81	18.76	17.99
Shares Outstanding (millions):									
Average - Diluted	261.3	260.5	259.7	258.3	240.3	239.6	238.2	233.9	232.8
End of Period	256.8	255.5	254.8	254.0	236.1	235.4	234.4	229.7	228.7
INCOME STATEMENT (\$millions)									
Net Interest Income (FTE)	\$397.4	\$402.3	\$400.5	\$384.5	\$333.0	\$339.8	\$330.3	\$321.4	\$307.0
Provision for Loan & Lease Losses	17.1	18.3	10.3	11.1	11.0	13.0	9.9	13.7	8.1
Data Processing Services	356.4	355.2	339.5	345.0	343.0	323.8	296.0	282.4	283.0
Wealth Management	60.7	57.9	54.6	56.3	52.8	48.2	48.3	48.2	47.0
Service Charge on Deposits	25.9	26.3	25.7	25.0	22.5	23.3	23.6	23.7	23.3
Mortgage Banking	10.1	12.1	14.4	12.9	12.9	14.6	16.2	11.5	8.2
Net Investment Securities Gains	1.6	3.1	4.5	1.0	1.1	2.9	7.4	29.4	5.9
Net Gains Related to Firstsource	8.0	-	-	-	-	-	-	-	-
All Other	44.4	48.1	38.6	41.5	39.9	36.5	38.6	39.1	35.1
Total Non-Interest Revenues	507.1	502.7	477.3	481.7	472.2	449.3	430.1	434.3	402.5
Salaries & Employee Benefits	297.1	311.3	314.3	307.1	277.4	282.7	278.0	269.0	245.1
Occupancy and Equipment	59.3	60.6	61.8	63.8	57.8	56.8	54.6	50.9	53.4
Software Expenses	18.8	18.0	17.9	17.3	17.4	15.5	15.0	14.1	13.4
Processing Charges	30.8	27.8	25.6	29.6	27.0	18.0	16.2	13.5	14.9
Supplies and Printing	7.9	6.3	6.8	6.5	6.1	6.0	5.6	5.8	6.5
Professional Services	15.0	18.9	16.2	14.0	11.4	15.6	14.3	12.8	10.9
Shipping and Handling	25.4	23.3	21.4	21.7	23.9	18.9	16.9	16.8	19.6
Intangible Amortization	11.3	12.3	12.1	12.0	8.9	8.8	6.1	8.1	8.1
Other	85.9	85.0	70.5	72.3	75.2	83.3	63.8	68.8	71.1
Total Non-Interest Expenses	551.5	563.5	546.6	544.3	505.1	505.6	470.5	459.8	443.0
Tax Equivalent Adjustment	7.1	7.1	7.3	7.7	7.9	8.2	8.5	8.5	8.2
Pre-Tax Core Operating Earnings	328.8	316.1	313.6	303.1	281.2	262.3	271.5	273.7	250.2
Income Taxes	110.7	97.7	102.7	99.4	94.4	84.8	91.8	90.0	84.9
Core Operating Income	\$218.1	\$218.4	\$210.9	\$203.7	\$186.8	\$177.5	\$179.7	\$183.7	\$165.3
Metavante Transaction Costs, net of tax	(1.3)	-	-	-	-	-	-	-	-
Derivative Gain / (Loss) - Discontinued Hedges, net of tax	-	(13.0)	28.0	(13.2)	(13.7)	-	-	-	-
Net Income	\$216.8	\$205.4	\$238.9	\$190.5	\$173.1	\$177.5	\$179.7	\$183.7	\$165.3

Marshall & Ilsley Corporation
Quarterly Financial Information

	March 31, 2007	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005	September 30, 2005	June 30, 2005	March 31, 2005
ASSETS - END OF PERIOD (\$millions)									
Cash & Due From Banks	\$1,085	\$1,248	\$1,250	\$1,281	\$1,017	\$1,155	\$1,080	\$976	\$873
Trading Securities	117	36	45	55	40	30	28	22	24
Short - Term Investments	182	256	254	281	159	300	306	283	158
Investment Securities	7,530	7,473	7,349	7,175	6,627	6,320	6,330	6,241	6,158
Loans & Leases:									
Commercial Loans & Leases:									
Commercial Loans	12,304	12,048	11,792	11,759	10,241	9,566	9,255	9,143	8,680
Commercial Lease Financing	514	539	535	512	493	500	466	469	416
Total Commercial Loans & Leases	12,818	12,587	12,327	12,271	10,734	10,066	9,721	9,612	9,096
Commercial Real Estate:									
Commercial Mortgages	10,904	10,966	11,002	10,861	8,819	8,825	8,733	8,586	8,412
Construction Loans	3,487	3,385	3,282	2,998	1,917	1,596	1,526	1,443	1,290
Total Commercial Real Estate	14,391	14,351	14,284	13,859	10,736	10,421	10,259	10,029	9,702
Residential Real Estate:									
Residential Mortgages	6,501	6,329	6,078	5,817	5,370	5,051	4,752	4,336	3,765
Construction Loans	2,807	2,703	2,533	2,404	2,138	2,045	1,739	1,541	1,276
Total Residential Real Estate	9,308	9,032	8,611	8,221	7,508	7,096	6,491	5,877	5,041
Personal Loans & Leases:									
Personal Loans	1,353	1,458	1,469	1,409	1,519	1,618	1,588	1,526	1,456
Personal Lease Financing	172	165	158	142	133	132	131	124	126
Home Equity Loans & Lines	4,213	4,342	4,416	4,537	4,606	4,834	4,916	4,978	5,162
Total Consumer Loans & Leases	5,738	5,965	6,043	6,088	6,258	6,584	6,635	6,628	6,744
Total Loans & Leases	42,255	41,935	41,265	40,439	35,236	34,167	33,106	32,146	30,583
Reserve for Loan & Leases Losses	(423)	(421)	(417)	(415)	(369)	(364)	(362)	(360)	(358)
Premises and Equipment, net	576	572	568	569	500	491	469	449	445
Goodwill & Intangibles	3,245	3,212	3,221	3,155	2,484	2,461	2,388	2,160	2,152
Other Assets	1,964	1,919	1,948	1,914	1,671	1,653	1,650	1,567	1,606
Total Assets	\$56,531	\$56,230	\$55,483	\$54,454	\$47,365	\$46,213	\$44,995	\$43,484	\$41,641
LIABILITIES - END OF PERIOD (\$millions)									
Deposits:									
Noninterest Bearing	\$5,392	\$6,113	\$5,566	\$5,773	\$5,000	\$5,525	\$5,224	\$5,089	\$4,790
Bank Issued Interest Bearing Activity:									
Savings & NOW	2,937	3,025	2,991	3,170	2,756	2,958	2,972	3,039	3,218
Money Market	8,447	8,199	7,961	7,609	6,809	6,407	6,159	5,909	5,810
Foreign Activity	1,414	1,700	1,189	1,039	1,012	1,165	944	933	833
Total Bank Issued Interest Bearing Activity	12,798	12,924	12,141	11,818	10,577	10,530	10,075	9,881	9,861
Bank Issued Time:									
CDs greater than \$100,000	3,416	3,287	3,179	2,970	2,171	1,845	1,561	1,302	1,171
All Other Time	4,807	4,821	4,828	4,802	3,603	3,434	3,229	3,004	2,880
Total Bank Issued Time	8,223	8,108	8,007	7,772	5,774	5,279	4,790	4,306	4,051
Total Bank Issued Deposits	26,413	27,145	25,714	25,363	21,351	21,334	20,089	19,276	18,702
Wholesale:									
Foreign Time	1,232	1,529	1,109	1,711	1,218	1,454	1,306	1,069	1,445
All Other	4,990	5,410	6,637	5,890	5,530	4,886	5,596	5,717	5,555
Total Wholesale	6,222	6,939	7,746	7,601	6,748	6,340	6,902	6,786	7,000
Total Deposits	32,635	34,084	33,460	32,964	28,099	27,674	26,991	26,062	25,702
Short - Term Borrowings	8,661	6,425	7,006	6,778	5,553	5,627	5,497	5,162	4,456
Long - Term Borrowings	7,314	8,026	7,489	7,476	7,186	6,669	6,375	6,471	5,892
Other Liabilities	1,567	1,544	1,572	1,510	1,664	1,508	1,520	1,510	1,505
Total Liabilities	50,177	50,079	49,527	48,728	42,502	41,478	40,383	39,205	37,555
SHAREHOLDERS' EQUITY - END OF PERIOD (\$millions)									
Preferred Equity	-	-	-	-	-	-	-	-	-
Common Equity	6,369	6,168	5,999	5,797	4,883	4,772	4,606	4,263	4,102
Unrealized Gains (Losses) on Securities	(11)	(22)	(41)	(104)	(47)	(36)	4	14	(18)
Unrealized Gains (Losses) on Derivatives	(8)	0	(2)	33	27	(1)	2	2	2
Postretirement Benefits - Funded Status	4	5	-	-	-	-	-	-	-
Accumulated Other Comprehensive Income	(15)	(17)	(43)	(71)	(20)	(37)	6	16	(16)
Total Common Equity	6,354	6,151	5,956	5,726	4,863	4,735	4,612	4,279	4,086
Shareholders' Equity	6,354	6,151	5,956	5,726	4,863	4,735	4,612	4,279	4,086
Total Liabilities & Shareholders' Equity	\$56,531	\$56,230	\$55,483	\$54,454	\$47,365	\$46,213	\$44,995	\$43,484	\$41,641

Marshall & Ilsley Corporation
Quarterly Financial Information

	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005	2nd Qtr. 2005	1st Qtr. 2005
AVERAGE ASSETS (\$millions)									
Cash & Due from Banks	\$1,042	\$1,045	\$1,039	\$1,031	\$980	\$1,012	\$993	\$939	\$919
Trading Securities	41	44	54	50	34	33	26	26	23
Short - Term Investments	277	223	302	374	316	216	273	271	187
Investment Securities	7,441	7,333	7,167	7,134	6,320	6,256	6,209	6,162	6,101
Loans & Leases:									
Commercial Loans & Leases:									
Commercial Loans	12,164	11,800	11,559	11,441	9,877	9,290	9,126	8,932	8,460
Commercial Lease Financing	513	538	529	504	493	471	462	425	398
Total Commercial Loans & Leases	12,677	12,338	12,088	11,945	10,370	9,761	9,588	9,357	8,858
Commercial Real Estate:									
Commercial Mortgages	10,936	10,932	10,838	10,746	8,839	8,850	8,661	8,509	8,275
Construction Loans	3,480	3,346	3,227	2,834	1,742	1,564	1,484	1,358	1,241
Total Commercial Real Estate	14,416	14,278	14,065	13,580	10,581	10,414	10,145	9,867	9,516
Residential Real Estate:									
Residential Mortgages	6,382	6,195	5,924	5,622	5,190	4,855	4,537	3,986	3,562
Construction Loans	2,780	2,649	2,471	2,364	2,085	1,862	1,633	1,382	1,167
Total Residential Real Estate	9,162	8,844	8,395	7,986	7,275	6,717	6,170	5,368	4,729
Personal Loans & Leases:									
Personal Loans	1,389	1,429	1,436	1,456	1,615	1,556	1,543	1,480	1,522
Personal Lease Financing	168	162	150	136	132	132	128	123	128
Home Equity Loans & Lines	4,295	4,387	4,474	4,595	4,706	4,822	4,905	5,099	5,131
Total Consumer Loans & Leases	5,852	5,978	6,060	6,187	6,453	6,510	6,576	6,702	6,781
Total Loans & Leases	42,107	41,438	40,608	39,698	34,679	33,402	32,479	31,294	29,884
Reserve for Loan & Leases Losses	(424)	(420)	(420)	(416)	(368)	(365)	(364)	(361)	(361)
Premises and Equipment, net	575	570	570	565	496	478	459	445	451
Goodwill & Intangibles	3,244	3,216	3,169	3,139	2,496	2,425	2,317	2,154	2,142
Other Assets	2,209	2,053	2,095	2,046	1,827	1,792	1,743	1,723	1,695
Total Assets	\$56,512	\$55,502	\$54,584	\$53,621	\$46,780	\$45,249	\$44,135	\$42,653	\$41,041
Memo:									
Average Earning Assets	\$49,866	\$49,038	\$48,131	\$47,256	\$41,349	\$39,907	\$38,987	\$37,753	\$36,195
Average Earning Assets Excluding Investment Securities									
Unrealized Gains/(Losses)	\$49,915	\$49,094	\$48,250	\$47,368	\$41,403	\$39,945	\$38,979	\$37,741	\$36,156
AVERAGE LIABILITIES (\$millions)									
Deposits:									
Noninterest Bearing	\$5,319	\$5,526	\$5,462	\$5,404	\$4,942	\$5,195	\$5,049	\$4,826	\$4,693
Bank Issued Interest Bearing Activity:									
Savings & NOW	2,951	2,961	3,082	3,251	2,831	2,911	3,049	3,149	3,281
Money Market	8,260	8,128	7,794	7,389	6,599	6,354	6,047	5,819	5,692
Foreign Activity	1,424	1,427	1,151	1,000	1,034	1,084	932	882	904
Total Bank Issued Interest Bearing Activity	12,635	12,516	12,027	11,640	10,464	10,349	10,028	9,850	9,877
Bank Issued Time:									
CDs greater than \$100,000	3,401	3,264	3,137	2,878	2,035	1,703	1,421	1,243	1,074
All Other Time	4,832	4,847	4,843	4,769	3,509	3,354	3,095	2,951	2,787
Total Bank Issued Time	8,233	8,111	7,980	7,647	5,544	5,057	4,516	4,194	3,861
Total Bank Issued Deposits	26,187	26,153	25,469	24,691	20,950	20,601	19,593	18,870	18,431
Wholesale:									
Foreign Time	1,101	892	1,147	1,931	1,762	897	1,076	1,085	969
All Other	5,270	6,092	6,305	6,119	4,767	5,826	5,683	5,515	5,834
Total Wholesale	6,371	6,984	7,452	8,050	6,529	6,723	6,759	6,600	6,803
Total Deposits	32,558	33,137	32,921	32,741	27,479	27,324	26,352	25,470	25,234
Short - Term Borrowings	4,249	4,091	3,664	3,419	3,371	2,563	2,859	3,392	2,893
Long - Term Borrowings	11,624	10,452	10,366	10,050	9,404	8,936	8,686	7,920	7,205
Other Liabilities	1,823	1,772	1,773	1,747	1,712	1,751	1,740	1,665	1,667
Total Liabilities	50,254	49,452	48,724	47,957	41,966	40,574	39,637	38,447	36,999
AVERAGE SHAREHOLDERS' EQUITY (\$millions)									
Shareholders' Equity	6,258	6,050	5,860	5,664	4,814	4,675	4,498	4,206	4,042
Total Liabilities & Shareholders' Equity	\$56,512	\$55,502	\$54,584	\$53,621	\$46,780	\$45,249	\$44,135	\$42,653	\$41,041
Memo:									
Average Interest Bearing Liabilities	\$43,112	\$42,154	\$41,489	\$40,806	\$35,312	\$33,628	\$32,848	\$31,956	\$30,639

Marshall & Ilsley Corporation
Quarterly Financial Information

	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005	2nd Qtr. 2005	1st Qtr. 2005
KEY RATIOS (a)									
Net Interest Margin(FTE) / Avg. Earning Assets	3.23 %	3.25 %	3.29 %	3.26 %	3.26 %	3.38 %	3.36 %	3.42 %	3.44 %
Interest Spread (FTE)	2.60	2.61	2.67	2.67	2.68	2.82	2.87	2.97	3.05
Efficiency Ratio	61.0	62.2	62.6	62.9	62.8	64.1	62.5	60.9	62.9
Efficiency Ratio without Metavante	50.5	50.6	52.4	51.2	48.8	51.5	50.8	49.9	50.6
Return on Assets	1.56	1.56	1.53	1.53	1.62	1.56	1.62	1.73	1.63
Return on Equity	14.13	14.27	14.22	14.36	15.67	15.06	15.85	17.52	16.59
Equity / Assets (End of Period)	11.24	10.94	10.73	10.52	10.27	10.25	10.25	9.84	9.81
Tangible Equity / Tangible Assets (End of Period)	6.10	5.82	5.53	5.30	5.59	5.49	5.51	5.39	5.17
MARGIN ANALYSIS (b)									
Loans and Leases:									
Commercial Loans & Leases	7.62 %	7.58 %	7.62 %	7.32 %	6.91 %	6.62 %	6.17 %	5.84 %	5.53 %
Commercial Real Estate	7.60	7.60	7.63	7.34	6.94	6.65	6.33	6.15	5.91
Residential Real Estate	7.32	7.19	7.12	7.01	6.85	6.47	6.18	5.97	5.77
Home Equity Loans & Lines	7.55	7.47	7.49	7.21	6.98	6.64	6.32	6.23	5.94
Personal Loans & Leases	7.83	7.57	7.40	7.20	6.77	6.44	6.21	5.91	5.60
Total Loans & Leases	7.55	7.49	7.49	7.25	6.91	6.59	6.25	6.03	5.76
Investment Securities	5.34	5.21	5.20	5.19	5.17	5.00	4.99	5.03	5.01
Trading Securities	1.38	1.67	1.38	1.70	0.87	0.74	0.90	0.78	1.23
Short-Term Investments	5.57	5.60	5.79	5.37	4.58	4.37	3.86	3.39	2.91
Interest Income (FTE) / Avg. Interest Earning Assets	7.20 %	7.13 %	7.13 %	6.91 %	6.62 %	6.33 %	6.03 %	5.84 %	5.62 %
Interest Bearing Deposits:									
Bank Issued Interest Bearing Activity	3.58 %	3.55 %	3.47 %	3.26 %	2.89 %	2.49 %	2.06 %	1.70 %	1.38 %
Bank Issued Time	4.84	4.72	4.55	4.25	3.90	3.65	3.29	3.02	2.74
Total Bank Issued	4.08	4.01	3.90	3.65	3.24	2.87	2.44	2.10	1.76
Wholesale	5.10	5.07	5.00	4.78	4.40	3.64	3.29	3.00	2.61
Total Interest Bearing Deposits	4.32	4.28	4.20	3.98	3.58	3.10	2.71	2.39	2.04
Short-Term Borrowings	5.24	5.30	5.39	5.06	4.73	4.34	3.88	3.36	3.08
Long-Term Borrowings	5.02	4.86	4.84	4.69	4.51	4.26	4.04	3.91	3.85
Interest Expense / Avg. Interest Bearing Liabilities	4.60 %	4.52 %	4.46 %	4.25 %	3.94 %	3.51 %	3.16 %	2.87 %	2.57 %
Net Interest Margin (FTE) / Avg. Earning Assets	3.23 %	3.25 %	3.29 %	3.26 %	3.26 %	3.38 %	3.36 %	3.42 %	3.44 %
Interest Spread (FTE)	2.60 %	2.61 %	2.67 %	2.67 %	2.68 %	2.82 %	2.87 %	2.97 %	3.05 %
NONPERFORMING ASSETS									
Nonaccrual Loans & Leases:									
Commercial	\$60.3	\$50.9	\$56.5	\$59.6	\$50.1	\$43.7	\$47.6	\$35.8	\$37.6
Real Estate:									
Construction & Land Development	129.1	71.3	47.3	32.6	3.3	0.9	3.1	0.4	0.6
Commercial Mortgage	66.6	57.7	40.2	40.7	32.5	31.3	33.4	39.6	31.9
Residential Mortgage	78.6	82.7	67.8	58.2	55.5	55.4	53.4	46.4	48.5
Total Real Estate	274.3	211.7	155.3	131.5	91.3	87.6	89.9	86.4	81.0
Lease Financing	1.5	1.1	0.5	0.4	1.4	1.5	3.0	4.0	4.9
Personal	4.6	1.2	1.6	1.5	1.7	1.9	0.9	0.7	1.0
Total Nonaccrual Loans & Leases	340.7	264.9	213.9	193.0	144.5	134.7	141.4	126.9	124.5
Renegotiated	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Past 90 Days or More	10.9	3.0	5.2	4.9	4.5	5.7	5.7	4.5	5.3
Total Nonperforming Loans & Leases	351.7	268.0	219.2	198.0	149.1	140.6	147.3	131.6	130.0
Other Real Estate Owned	26.5	25.5	15.1	11.7	8.2	8.9	8.8	9.1	6.8
Total Nonperforming Assets	\$378.2	\$293.5	\$234.3	\$209.7	\$157.3	\$149.5	\$156.1	\$140.7	\$136.8

Notes: (a) Based on Core Operating activities.

(b) Based on average balances excluding fair value adjustments for available for sale securities.

Marshall & Ilsley Corporation
Quarterly Financial Information

	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005	2nd Qtr. 2005	1st Qtr. 2005
CREDIT QUALITY									
Net Charge-Offs / Average Loans & Leases	0.14 %	0.14 %	0.08 %	0.10 %	0.07 %	0.14 %	0.10 %	0.15 %	0.11 %
Loan & Lease Loss Reserve / Period-End Loans & Leases	1.00	1.00	1.01	1.03	1.05	1.06	1.09	1.12	1.17
Non-Performing Loans & Leases / Period-End Loans & Leases	0.83	0.64	0.53	0.49	0.42	0.41	0.44	0.41	0.42
Loan & Lease Loss Reserve / Non-Performing Loans & Leases	120	157	190	210	247	259	246	274	276
RECONCILIATION OF RESERVE FOR LOAN & LEASE LOSSES *									
Beginning Balance	\$420.6	\$417.4	\$415.2	\$368.8	\$363.8	\$362.3	\$360.1	\$358.3	\$358.1
Provision for Loan and Lease Losses	17.1	18.3	10.3	11.1	11.0	13.0	9.9	13.7	8.1
Allowance of Banks & Loans Acquired	-	-	-	45.2	-	-	-	-	-
Loans and Leases Charged Off:									
Commercial	7.2	2.2	4.1	6.1	3.9	9.5	2.2	3.8	6.0
Real Estate	6.6	11.5	5.0	3.4	2.9	3.1	6.6	8.2	3.3
Personal	4.3	4.2	3.5	3.1	3.7	5.2	3.2	3.8	3.4
Leases	0.2	0.3	0.1	1.3	0.2	0.2	0.3	0.3	0.3
Total Charge-Offs	18.3	18.2	12.7	13.9	10.7	18.0	12.3	16.1	13.0
Recoveries on Loans and Leases:									
Commercial	1.7	1.1	2.2	0.8	2.7	4.2	2.6	2.2	2.6
Real Estate	0.5	0.4	0.8	1.2	0.3	0.4	0.6	0.4	1.4
Personal	0.9	1.1	1.0	1.2	1.0	0.8	0.8	0.8	0.7
Leases	0.5	0.6	0.6	0.8	0.7	1.1	0.5	0.8	0.4
Total Recoveries	3.6	3.2	4.6	4.0	4.7	6.5	4.5	4.2	5.1
Net Loan and Lease Charge-offs	14.7	15.0	8.1	9.9	6.0	11.5	7.8	11.9	8.0
Ending Balance	\$423.1	\$420.6	\$417.4	\$415.2	\$368.8	\$363.8	\$362.3	\$360.1	\$358.3

* May not add due to rounding

Marshall & Ilsley Corporation
Quarterly Financial Information

SELECTED SEGMENTS (\$millions) (a)	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005	2nd Qtr. 2005	1st Qtr. 2005
Banking:									
Net Interest Income	\$397.4	\$403.0	\$402.4	\$386.5	\$330.7	\$335.5	\$325.3	\$316.8	\$304.7
Other Income									
Fees - External	80.5	80.5	79.8	79.9	73.7	75.3	77.3	74.8	71.1
Fees - Intercompany	18.1	17.7	15.3	16.0	16.1	15.6	14.5	14.6	14.9
Total Other Income	98.6	98.2	95.1	95.9	89.8	90.9	91.8	89.4	86.0
Other Expenses:									
Expenses - Other	191.0	194.5	192.4	184.8	163.7	166.2	162.2	158.6	151.2
Expenses - Intercompany	46.3	44.3	44.5	43.2	40.4	41.8	38.3	36.9	36.0
Total Other Expenses	237.3	238.8	236.9	228.0	204.1	208.0	200.5	195.5	187.2
Provision for Loan and Leases Losses	16.8	17.9	9.9	10.6	10.5	12.5	9.7	13.4	7.8
Income before Taxes	241.9	244.5	250.7	243.8	205.9	205.9	206.9	197.3	195.7
Income Tax Expense	79.4	76.8	83.3	81.0	67.8	66.3	67.7	59.5	63.9
Segment Income	<u>\$162.5</u>	<u>\$167.7</u>	<u>\$167.4</u>	<u>\$162.8</u>	<u>\$138.1</u>	<u>\$139.6</u>	<u>\$139.2</u>	<u>\$137.8</u>	<u>\$131.8</u>
All Others:									
Net Interest Income	\$5.4	\$3.9	\$3.7	\$3.5	\$3.6	\$4.3	\$4.6	\$4.9	\$3.9
Other Income									
Fees - External	61.7	61.8	54.5	55.3	53.4	50.6	47.6	68.8	46.6
Fees - Intercompany	1.7	1.7	1.6	1.5	1.5	0.4	2.8	1.2	1.3
Total Other Income	63.4	63.5	56.1	56.8	54.9	51.0	50.4	70.0	47.9
Other Expenses:									
Expenses - Other	37.2	35.5	34.8	36.0	34.3	30.7	29.6	28.8	27.4
Expenses - Intercompany	13.9	12.4	11.4	11.4	11.1	10.3	10.3	10.5	10.9
Total Other Expenses	51.1	47.9	46.2	47.4	45.4	41.0	39.9	39.3	38.3
Provision for Loan and Leases Losses	0.3	0.4	0.4	0.5	0.5	0.5	0.2	0.3	0.3
Income before Taxes	17.4	19.1	13.2	12.4	12.6	13.8	14.9	35.3	13.2
Income Tax Expense	6.4	7.1	4.5	4.5	4.6	5.1	5.5	13.8	5.1
Segment Income	<u>\$11.0</u>	<u>\$12.0</u>	<u>\$8.7</u>	<u>\$7.9</u>	<u>\$8.0</u>	<u>\$8.7</u>	<u>\$9.4</u>	<u>\$21.5</u>	<u>\$8.1</u>

Note: (a) Fees-Intercompany represents intercompany revenue charged to other segments for providing certain services. Expenses-Intercompany represents fees charged by other segments for certain services received. For each segment, Expenses-Intercompany are not the costs of that segment's reported intercompany revenues. Intra-segment revenue and expenses have been eliminated.

Marshall & Ilsley Corporation
Quarterly Financial Information

	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005	2nd Qtr. 2005	1st Qtr. 2005
META VANTE SEGMENT (\$millions)									
Revenue (a)	\$387.3	\$385.9	\$373.8	\$373.5	\$371.0	\$350.2	\$321.4	\$307.2	\$306.3
Operating Expenses (a)	311.0	316.8	302.1	307.6	308.6	292.1	263.0	247.7	252.1
Earnings Before Interest and Taxes	76.3	69.1	71.7	65.9	62.4	58.1	58.4	59.5	54.2
Interest Expense, Net	7.3	6.1	6.7	7.5	8.3	8.3	9.0	9.6	10.4
Net Gains Related to Firstsource	8.0	-	-	-	-	-	-	-	-
Income Before Taxes	77.0	63.0	65.0	58.4	54.1	49.8	49.4	49.9	43.8
Income Tax Expense	27.7	19.0	23.8	18.0	19.6	17.6	18.3	19.9	17.5
Segment Income	\$49.3	\$44.0	\$41.2	\$40.4	\$34.5	\$32.2	\$31.1	\$30.0	\$26.3
Net Gains Related to Firstsource, Net of Tax	5.0	-	-	-	-	-	-	-	-
Segment Income Excluding Gain Related to Firstsource	\$44.3	\$44.0	\$41.2	\$40.4	\$34.5	\$32.2	\$31.1	\$30.0	\$26.3
Segment Income Margin	11.4%	11.4%	11.0%	10.8%	9.3%	9.2%	9.7%	9.8%	8.6%
Reconciliation of Segment Income to Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)									
Segment Income Excluding Gain Related to Firstsource	\$44.3	\$44.0	\$41.2	\$40.4	\$34.5	\$32.2	\$31.1	\$30.0	\$26.3
Add: Net Interest Expense	7.3	6.1	6.7	7.5	8.3	8.3	9.0	9.6	10.4
Income Tax Expense	24.7	19.0	23.8	18.0	19.6	17.6	18.3	19.9	17.5
Depreciation and Amortization	30.5	29.5	28.6	29.4	30.3	30.7	28.7	31.1	30.6
Acquisition Intangible Amortization	6.8	7.0	6.8	6.7	6.2	5.5	2.9	4.9	4.8
EBITDA	\$113.6	\$105.6	\$107.1	\$102.0	\$98.9	\$94.3	\$90.0	\$95.5	\$89.6
EBITDA Margin	29.3%	27.4%	28.7%	27.3%	26.7%	26.9%	28.0%	31.1%	29.3%
Selected Balance Sheet Information - End of Period									
Cash and Investments - Unrestricted	\$315.6	\$344.2	\$376.3	\$320.3	\$309.9	\$293.8	\$282.5	\$229.3	\$232.5
Premises, Equipment and Software	186.0	177.5	174.9	177.4	182.1	181.0	171.5	161.2	163.2
Goodwill and Other Intangible Assets	1,679.5	1,639.2	1,643.0	1,572.8	1,574.3	1,564.7	1,480.8	1,250.0	1,242.9
Accounts Payable and Accrued Liabilities	\$214.0	\$244.6	\$255.6	\$199.8	\$195.5	\$217.3	\$206.3	\$178.7	\$164.6
Deferred Revenue	123.9	110.8	117.3	126.1	119.3	111.9	109.3	105.5	104.6
Long-Term Debt	982.4	982.4	982.6	983.0	983.8	985.0	985.2	986.0	1,026.7
Shareholder's Equity	\$1,313.0	\$1,262.1	\$1,213.1	\$1,135.9	\$1,094.4	\$1,042.8	\$928.2	\$663.3	\$631.9
Reconciliation of Segment Income to Cash Net Income									
Segment Income Excluding Gain Related to Firstsource	\$44.3	\$44.0	\$41.2	\$40.4	\$34.5	\$32.2	\$31.1	\$30.0	\$26.3
Add: Acquisition Intangible Amortization, Net of Tax	4.0	4.2	4.1	4.0	3.7	3.3	1.7	2.9	2.9
Stock Based Compensation, Net of Tax	1.0	1.3	1.3	1.4	1.4	1.6	1.2	1.1	1.1
Cash Net Income	\$49.3	\$49.5	\$46.6	\$45.8	\$39.6	\$37.1	\$34.0	\$34.0	\$30.3

Note: (a) Includes intercompany fees and intercompany expenses charged to other segments for providing certain services. Revenue also includes intercompany float Income which represents interest income on balances invested with an affiliate bank, which arise from Electronic Bill Payment activities. Intra-segment revenues and expenses have been eliminated.

Marshall & Ilsley Corporation
Annual Financial Information

	YEARS ENDED DECEMBER 31,				
	2006	2005	2004	2003	2002
PER SHARE DATA					
Diluted:					
Core Operating Income	\$3.22	\$2.99	\$2.66	\$2.28	\$2.06
Net Income	3.17	2.99	2.66	2.28	2.06
Basic:					
Core Operating Income	3.29	3.06	2.72	2.31	2.15
Net Income	3.24	3.06	2.72	2.31	2.15
Dividend Declared	1.050	0.930	0.810	0.700	0.625
Book Value	24.24	20.27	17.51	15.24	13.71
Shares Outstanding (millions):					
Average - Diluted	254.6	236.0	227.5	229.2	222.8
End of Period	255.5	235.4	227.3	223.2	226.2
INCOME STATEMENT (\$millions)					
Net Interest Income (FTE)	\$1,520.4	\$1,298.6	\$1,192.8	\$1,121.2	\$1,059.5
Provision for Loan & Lease Losses	50.6	44.8	38.0	63.0	74.4
Data Processing Services	1,382.7	1,185.1	934.1	700.6	640.6
Wealth Management	221.6	191.7	175.1	148.3	140.7
Service Charge on Deposits	99.6	94.0	98.9	102.5	100.8
Mortgage Banking	52.4	50.5	34.7	67.2	51.9
Net Investment Securities Gains (Losses)	9.7	45.5	35.4	21.6	(6.3)
All Other	167.9	149.5	139.8	143.4	134.0
Total Non-Interest Revenues (Core Operating 2006)	1,933.9	1,716.3	1,418.0	1,183.6	1,061.7
Salaries & Employee Benefits	1,210.1	1,074.7	919.4	830.8	779.8
Occupancy and Equipment	244.0	215.6	192.8	179.0	191.5
Software Expenses	70.7	58.0	50.0	44.7	44.2
Processing Charges	110.1	62.6	52.2	48.3	39.3
Supplies and Printing	25.6	23.9	23.6	22.1	20.1
Professional Services	60.7	53.6	43.8	44.4	38.5
Shipping and Handling	90.3	72.2	67.8	51.8	45.7
Intangible Amortization	45.4	31.1	27.9	23.8	25.1
Other	302.6	287.4	251.2	240.7	147.0
Total Non-Interest Expenses	2,159.5	1,879.1	1,628.7	1,485.6	1,331.2
Tax Equivalent Adjustment	30.1	33.3	32.2	31.7	32.3
Pre-Tax Core Operating Earnings	1,214.1	1,057.7	911.9	724.5	683.3
Income Taxes (Core Operating Income 2006)	394.3	351.5	306.0	202.1	225.4
Core Operating Income	\$819.8	\$706.2	\$605.9	\$522.4	\$457.9
Derivative Loss - Discontinued Hedges, net of tax	(12.0)	0.0	0.0	0.0	0.0
Net Income	\$807.8	\$706.2	\$605.9	\$522.4	\$457.9

Marshall & Isley Corporation
Annual Financial Information

	DECEMBER 31,				
	2006	2005	2004	2003	2002
ASSETS - END OF PERIOD (\$millions)					
Cash & Due From Banks	\$1,248	\$1,155	\$839	\$810	\$1,012
Trading Securities	36	30	18	16	21
Short - Term Investments	256	300	173	147	228
Investment Securities	7,473	6,320	6,085	5,607	5,210
Loans & Leases:					
Commercial Loans & Leases:					
Commercial Loans	12,048	9,566	8,482	7,111	6,872
Commercial Lease Financing	539	500	406	393	394
Total Commercial Loans & Leases	12,587	10,066	8,888	7,504	7,266
Commercial Real Estate:					
Commercial Mortgages	10,966	8,825	8,164	7,149	6,586
Construction Loans	3,385	1,596	1,175	1,075	898
Total Commercial Real Estate	14,351	10,421	9,339	8,224	7,484
Residential Real Estate:					
Residential Mortgages	6,329	5,051	3,399	2,442	2,391
Construction Loans	2,703	2,045	1,090	691	506
Total Residential Real Estate	9,032	7,096	4,489	3,133	2,897
Personal Loans & Leases:					
Personal Loans	1,458	1,618	1,540	1,748	1,852
Personal Lease Financing	165	132	132	184	388
Home Equity Loans & Lines	4,342	4,834	5,149	4,392	4,022
Total Consumer Loans & Leases	5,965	6,584	6,821	6,324	6,262
Total Loans & Leases	41,935	34,167	29,537	25,185	23,909
Reserve for Loan & Leases Losses	(421)	(364)	(358)	(350)	(338)
Premises and Equipment, net	572	491	467	439	442
Goodwill & Intangibles	3,212	2,461	2,126	1,105	1,089
Other Assets	1,919	1,653	1,550	1,414	1,302
Total Assets	<u>\$56,230</u>	<u>\$46,213</u>	<u>\$40,437</u>	<u>\$34,373</u>	<u>\$32,875</u>
LIABILITIES - END OF PERIOD (\$millions)					
Deposits:					
Noninterest Bearing	\$6,113	\$5,525	\$4,888	\$4,715	\$4,462
Bank Issued Interest Bearing Activity:					
Savings & NOW	3,025	2,958	3,387	3,322	2,857
Money Market	8,199	6,407	5,645	5,893	6,280
Foreign Activity	1,700	1,165	892	843	914
Total Bank Issued Interest Bearing Activity	12,924	10,530	9,924	10,058	10,051
Bank Issued Time:					
CDs greater than \$100,000	3,287	1,845	942	628	657
All Other Time	4,821	3,434	2,712	2,633	2,965
Total Bank Issued Time	8,108	5,279	3,654	3,261	3,622
Total Bank Issued Deposits	27,145	21,334	18,466	18,034	18,135
Wholesale:					
Foreign Time	1,529	1,454	2,253	270	-
All Other	5,410	4,886	5,736	3,966	2,259
Total Wholesale	6,939	6,340	7,989	4,236	2,259
Total Deposits	34,084	27,674	26,455	22,270	20,394
Short - Term Borrowings	6,425	5,627	3,530	4,933	6,093
Long - Term Borrowings	8,026	6,669	5,027	2,735	2,284
Other Liabilities	1,544	1,508	1,474	1,052	1,021
Total Liabilities	50,079	41,478	36,486	30,990	29,792
SHAREHOLDERS' EQUITY - END OF PERIOD (\$millions)					
Preferred Equity	-	-	-	-	-
Common Equity	6,168	4,772	3,928	3,380	3,127
Unrealized Gains (Losses) on Securities	(22)	(36)	31	42	58
Unrealized Gains (Losses) on Derivatives	0	(1)	(8)	(39)	(102)
Postretirement Benefits - Funded Status	5	-	-	-	-
Accumulated Other Comprehensive Income	(17)	(37)	23	3	(44)
Total Common Equity	6,151	4,735	3,951	3,383	3,083
Shareholders' Equity	<u>6,151</u>	<u>4,735</u>	<u>3,951</u>	<u>3,383</u>	<u>3,083</u>
Total Liabilities & Shareholders' Equity	<u>\$56,230</u>	<u>\$46,213</u>	<u>\$40,437</u>	<u>\$34,373</u>	<u>\$32,875</u>

Marshall & Ilsley Corporation
Annual Financial Information

	YEARS ENDED DECEMBER 31,				
	2006	2005	2004	2003	2002
AVERAGE ASSETS (\$millions)					
Cash & Due From Banks	\$1,024	\$966	\$835	\$752	\$708
Trading Securities	46	27	22	23	15
Short - Term Investments	303	237	171	264	717
Investment Securities	6,992	6,183	5,872	5,212	4,551
Loans & Leases:					
Commercial Loans & Leases:					
Commercial Loans	11,175	8,955	7,621	6,905	6,144
Commercial Lease Financing	516	439	397	390	395
Total Commercial Loans & Leases	11,691	9,394	8,018	7,295	6,539
Commercial Real Estate:					
Commercial Mortgages	10,346	8,576	7,659	6,901	5,703
Construction Loans	2,793	1,413	1,097	1,000	755
Total Commercial Real Estate	13,139	9,989	8,756	7,901	6,458
Residential Real Estate:					
Residential Mortgages	5,736	4,239	2,855	2,335	2,171
Construction Loans	2,394	1,513	840	593	474
Total Residential Real Estate	8,130	5,752	3,695	2,928	2,645
Personal Loans & Leases:					
Personal Loans	1,483	1,525	1,632	1,874	1,388
Personal Lease Financing	145	128	155	285	468
Home Equity Loans & Lines	4,540	4,988	4,765	4,110	3,530
Total Consumer Loans & Leases	6,168	6,641	6,552	6,269	5,386
Total Loans & Leases	39,128	31,776	27,021	24,393	21,028
Reserve for Loan & Leases Losses	(406)	(363)	(360)	(348)	(303)
Premises and Equipment, net	551	458	448	441	418
Goodwill & Intangibles	3,008	2,261	1,547	1,089	800
Other Assets	2,005	1,739	1,607	1,442	1,269
Total Assets	<u>\$52,651</u>	<u>\$43,284</u>	<u>\$37,163</u>	<u>\$33,268</u>	<u>\$29,203</u>
Memo:					
Average Earning Assets	\$46,469	\$38,223	\$33,086	\$29,892	\$26,311
Average Earning Assets Excluding Investment Securities					
Unrealized Gains/(Losses)	\$46,555	\$38,218	\$33,044	\$29,823	\$26,213
AVERAGE LIABILITIES (\$millions)					
Deposits:					
Noninterest Bearing	\$5,336	\$4,943	\$4,586	\$4,190	\$3,509
Bank Issued Interest Bearing Activity:					
Savings & NOW	3,031	3,096	3,388	3,149	2,352
Money Market	7,483	5,980	5,675	6,115	5,893
Foreign Activity	1,154	951	897	821	752
Total Bank Issued Interest Bearing Activity	11,668	10,027	9,960	10,085	8,997
Bank Issued Time:					
CDs greater than \$100,000	2,832	1,362	751	635	655
All Other Time	4,497	3,048	2,633	2,765	2,885
Total Bank Issued Time	7,329	4,410	3,384	3,400	3,540
Total Bank Issued Deposits	24,333	19,380	17,930	17,675	16,046
Wholesale:					
Foreign Time	1,430	1,006	975	1,251	1,055
All Other	5,826	5,715	5,083	3,060	1,542
Total Wholesale	7,256	6,721	6,058	4,311	2,597
Total Deposits	31,589	26,101	23,988	21,986	18,643
Short - Term Borrowings	3,638	2,926	2,908	3,139	4,188
Long - Term Borrowings	10,072	8,193	5,330	3,799	2,693
Other Liabilities	1,751	1,707	1,373	1,052	872
Total Liabilities	47,050	38,927	33,599	29,976	26,396
AVERAGE SHAREHOLDERS' EQUITY (\$millions)					
Shareholders' Equity	5,601	4,357	3,564	3,292	2,807
Total Liabilities & Shareholders' Equity	<u>\$52,651</u>	<u>\$43,284</u>	<u>\$37,163</u>	<u>\$33,268</u>	<u>\$29,203</u>
Memo:					
Average Interest Bearing Liabilities	\$39,963	\$32,277	\$27,640	\$24,734	\$22,015

Marshall & Isley Corporation
Annual Financial Information

KEY RATIOS (a)	2006	2005	2004	2003	2002
Net Interest Margin(FTE) / Avg. Earning Assets	3.27 %	3.40 %	3.61 %	3.76 %	4.04 %
Interest Spread (FTE)	2.66	2.93	3.30	3.43	3.63
Efficiency Ratio	62.6	62.6	62.4	64.5	62.7
Efficiency Ratio without Metavante	50.8	50.7	50.8	54.6	53.3
Return on Assets	1.56	1.63	1.63	1.57	1.57
Return on Equity	14.58	16.21	17.00	15.87	16.32
Equity / Assets (End of Period)	10.94	10.25	9.77	9.84	9.38
MARGIN ANALYSIS (b)					
Loans and Leases:					
Commercial Loans & Leases	7.38 %	6.06 %	4.94 %	4.75 %	5.36 %
Commercial Real Estate	7.41	6.27	5.50	5.81	6.60
Residential Real Estate	7.05	6.13	5.53	6.03	6.97
Home Equity Loans & Lines	7.28	6.28	5.49	5.84	6.69
Personal Loans & Leases	7.22	6.05	5.17	5.41	6.65
Total Loans & Leases	7.30	6.17	5.31	5.49	6.28
Investment Securities	5.20	5.01	4.95	4.90	6.48
Trading Securities	1.45	0.89	1.26	1.16	2.21
Short-Term Investments	5.31	3.66	1.40	0.97	1.56
Interest Income(FTE) / Avg. Interest Earning Assets	6.97 %	5.97 %	5.23 %	5.34 %	6.18 %
Interest Bearing Deposits:					
Bank Issued Interest Bearing Activity	3.31 %	1.92 %	0.78 %	0.75 %	1.22 %
Bank Issued Time	4.40	3.21	2.45	2.51	3.25
Total Bank Issued	3.73	2.31	1.20	1.19	1.79
Wholesale	4.82	3.14	1.91	1.57	2.27
Total Interest Bearing Deposits	4.03	2.58	1.42	1.28	1.87
Short - Term Borrowings	5.14	3.63	2.11	2.58	3.59
Long - Term Borrowings	4.73	4.03	3.69	4.30	4.73
Interest Expense / Avg. Interest Bearing Liabilities	4.31 %	3.04 %	1.93 %	1.91 %	2.55 %
Net Interest Margin(FTE) / Avg. Earning Assets	3.27 %	3.40 %	3.61 %	3.76 %	4.04 %
Interest Spread (FTE)	2.66 %	2.93 %	3.30 %	3.43 %	3.63 %
NONPERFORMING ASSETS					
Nonaccrual Loans & Leases:					
Commercial	\$50.9	\$43.7	\$41.0	\$56.1	\$81.4
Real Estate:					
Construction & Land Development	71.3	0.9	0.6	0.8	0.1
Commercial Mortgage	57.7	31.3	34.2	45.0	48.6
Residential Mortgage	82.7	55.4	46.9	50.0	53.8
Total Real Estate	211.7	87.6	81.7	95.8	102.5
Lease Financing	1.1	1.5	4.5	13.3	2.8
Personal	1.2	1.9	0.6	1.2	1.5
Total Nonaccrual Loans & Leases	264.9	134.7	127.8	166.4	188.2
Renegotiated	0.1	0.2	0.2	0.3	0.3
Past 90 Days or More	3.0	5.7	4.4	6.1	6.0
Total Nonperforming Loans & Leases	268.0	140.6	132.4	172.8	194.5
Other Real Estate Owned	25.5	8.9	8.0	13.2	8.7
Total Nonperforming Assets	\$293.5	\$149.5	\$140.4	\$186.0	\$203.2

Notes: (a) Based on Core Operating activities in 2006.

(b) Based on average balances excluding fair value adjustments for available for sale securities.

Marshall & Ilsley Corporation
Annual Financial Information

CREDIT QUALITY	2006	2005	2004	2003	2002
Net Charge-Offs / Average Loans & Leases	0.10 %	0.12 %	0.11 %	0.21 %	0.21 %
Loan & Lease Loss Reserve / Period-End Loans & Leases	1.00	1.06	1.21	1.39	1.42
Non-Performing Loans & Leases / Period-End Loans & Leases	0.64	0.41	0.45	0.69	0.81
Loan & Lease Loss Reserve / Non-Performing Loans & Leases	157	259	271	202	174
RECONCILIATION OF RESERVE FOR LOAN & LEASE LOSSES					
Beginning Balance	\$363.8	\$358.1	\$349.6	\$338.4	\$268.2
Provision for Loan and Lease Losses	50.6	44.8	38.0	63.0	74.4
Allowance of Banks & Loans Acquired	45.2	-	0.0	-	39.8
Loans and Leases Charged Off:					
Commercial	16.3	21.5	16.8	17.7	23.0
Real Estate	22.7	21.2	13.3	15.3	10.8
Personal	14.5	15.6	12.8	12.1	12.3
Leases	1.9	1.2	8.0	24.6	9.2
Total Charge-Offs	<u>55.4</u>	<u>59.5</u>	<u>50.9</u>	<u>69.7</u>	<u>55.3</u>
Recoveries on Loans and Leases:					
Commercial	6.9	11.8	12.6	8.7	3.8
Real Estate	2.7	2.7	3.9	4.4	2.6
Personal	4.2	3.1	3.3	3.1	3.1
Leases	2.6	2.8	1.6	1.7	1.8
Total Recoveries	<u>16.4</u>	<u>20.4</u>	<u>21.4</u>	<u>17.9</u>	<u>11.3</u>
Net Loan and Lease Charge-offs	<u>39.0</u>	<u>39.1</u>	<u>29.5</u>	<u>51.8</u>	<u>44.0</u>
Ending Balance	<u>\$420.6</u>	<u>\$363.8</u>	<u>\$358.1</u>	<u>\$349.6</u>	<u>\$338.4</u>

Marshall & Isley Corporation
Financial Information

	Three Months Ended		Three Months Ended		Three Months Ended		Three Months Ended		Twelve Months Ended	
	December 31, 2006		September 30, 2006		June 30, 2006		March 31, 2006		December 31, 2006	
	Amount (\$ in millions)	Per Diluted Share	Amount (\$ in millions)	Per Diluted Share	Amount (\$ in millions)	Per Diluted Share	Amount (\$ in millions)	Per Diluted Share	Amount (\$ in millions)	Per Diluted Share
Reconciliation of Core Operating Income to Net Income - 2006										
Total Non-Interest Revenues (Core Operating)	\$502.7		\$477.3		\$481.7		\$472.2		\$1,933.9	
Derivative Gain/(Loss) - Discontinued Hedges	(20.2)		43.8		(20.7)		(21.3)		(18.5)	
Total Non-Interest Revenues (GAAP)	\$482.5		\$521.1		\$461.0		\$450.9		\$1,915.4	
Pre-Tax Core Operating Earnings	\$316.1		\$313.6		\$303.1		\$281.2		\$1,214.1	
Derivative Gain/(Loss) - Discontinued Hedges	(20.2)				(20.7)		(21.3)		(18.5)	
Pre-Tax Earnings (GAAP)	\$295.9		\$357.4		\$282.4		\$259.9		\$1,195.6	
Income Taxes - Core Operating Income	\$97.7		\$102.7		\$99.4		\$94.4		\$394.3	
Tax Expense/(Benefit) Derivative Gain/(Loss) - Discontinued Hedges	(7.2)		15.8		(7.5)		(7.6)		(6.5)	
Income Taxes (GAAP)	\$90.5		\$118.5		\$91.9		\$86.8		\$387.8	
Core Operating Income	\$218.4	\$0.84	\$210.9	\$0.81	\$203.7	\$0.79	\$186.8	\$0.78	\$819.8	\$3.22
Derivative Gain/(Loss) - Discontinued Hedges, net of tax	(13.0)	(0.05)	28.0	0.11	(13.2)	(0.05)	(13.7)	(0.06)	(12.0)	(0.05)
Net Income (GAAP)	\$205.4	\$0.79	\$238.9	\$0.92	\$190.5	\$0.74	\$173.1	\$0.72	\$807.8	\$3.17
Average Shareholders' Equity Core Operating Activities	\$6,074		\$5,883		\$5,691		\$4,833		\$5,624	
Cumulative Derivative Adjustments - Discontinued Hedges, net of tax	(24)		(23)		(27)		(19)		(23)	
Average Shareholders' Equity (GAAP)	\$6,050		\$5,860		\$5,664		\$4,814		\$5,601	
Based on GAAP										
Efficiency Ratio	63.6 %		59.6 %		64.5 %		64.5 %		62.9 %	
Efficiency Ratio without Metavante	52.5		48.5		53.3		51.1		51.3	
Return on Assets	1.47		1.74		1.43		1.50		1.53	
Return on Equity	13.47		16.17		13.49		14.58		14.42	

	Three Months Ended	
	March 31, 2007	
	Amount (\$ in millions)	Per Diluted Share
Reconciliation of Core Operating Income to Net Income - 2007		
Total Non-Interest Expenses (Core Operating)	\$551.5	
Metavante Transaction Costs	1.5	
Total Non-Interest Expenses (GAAP)	\$553.0	
Pre-Tax Core Operating Earnings	\$328.8	
Metavante Transaction Costs	(1.5)	
Pre-Tax Earnings (GAAP)	\$327.3	
Income Taxes - Core Operating Income	\$110.7	
Tax Benefit on Metavante Transaction Costs	(0.2)	
Income Taxes (GAAP)	\$110.5	
Core Operating Income	\$218.1	\$0.83
Metavante Transaction Costs, net of tax	(1.3)	-
Net Income (GAAP)	\$216.8	\$0.83
Based on GAAP		
Efficiency Ratio	61.1 %	
Efficiency Ratio without Metavante	50.7	
Return on Assets	1.56	
Return on Equity	14.05	